MORNING IDEA | Friday, July 30, 2021

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IHSG	6,120.7
Change %	0.53%
Net Foreign Buy (YTD)	15.11 T
Resistance	6150
Support	6080

Net F *Buy*	49.14M
F Buy	3052.M
D Buy	10205M
F Sell	3003.M
D Sell	10255M

Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,166.00	1.81%
Consumer Cyclicals	801.04	0.25%
Energy	766.01	1.70%
Financials	1,371.52	0.22%
Healthcare	1,372.16	-0.88%
Industrials	917.75	-1.04%
Infrastructures	925.91	1.82%
Consumer Non-Cyclical	677.59	-0.44%
Properties & Real Estate	809.69	1.61%
Technology	11,625.52	1.16%
Transportation & Logistic	1,051.20	1.16%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6120.Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Infrastructures (1.817%), Basic Materials (1.806%), Energy (1.703%), Properties & Real Estate (1.609%), Technology (1.155%), Transportation & Logistic (0.401%), Consumer Cyclicals (0.254%), Financials (0.215%), kendati dibebani oleh sektor Consumer Non-Cyclical (-0.444%), Healthcare (-0.882%), Industrials (-1.037%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6080 dan level resistance 6150.

Commodities		Last	Change %
Palm Oil	RM	4,431.00	0.09%
Crude Oil	$	73.38	-0.33%
Nickel	$	19,750.00	0.86%
Gold	$	1,828.50	0.04%
Coal	$	149.93	0.48%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	35,085	0.44%
S&P 500	4,419	0.42%
Nasdaq Composite	14,778	0.11%
FTSE 100 London	7,078	0.88%
DAX Xetra Frankfurt	15,640	0.45%
Shanghai Composite	3,412	1.49%
Hangseng Index	26,292	3.21%
Nikkei 225 Osaka	27,782	0.73%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (Mei 2021)	1.68%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Mei 2020)	US$ 136.39 miliar
Neraca Pembayaran Indonesia 2020	US$ 4.1 miliar

Global Sentiment

Indeks pada perdagangan kemarin ditutup menguat pada level 6120 (0.53%).Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Infrastructures (1.817%), Basic Materials (1.806%), Energy (1.703%), Properties & Real Estate (1.609%), Technology (1.155%), Transportation & Logistic (0.401%), Consumer Cyclicals (0.254%), Financials (0.215%), kendati dibebani oleh sektor Consumer Non-Cyclical (-0.444%), Healthcare (-0.882%), Industrials (-1.037%) yang mengalami pelemahan walaupun tidak signifikan.

pergerakan indeks IHSG yang cukup optimis disebabkan oleh beberapa hal, pertama dari domestik yakni terkait tren penurunan kasus harian Covid-19 yang menjadi potensi bagi pemerintah untuk tidak kembali memperpanjang PPKM yang kana berakhir hingga 2 Juli nanti, sehingga laju pertumbuhan ekonomi Indonesia perlahan kembali meningkat.
Namun, meskipun demikian perkembangan kasus Covid-19 domestik masih terus menjadi perhatian para pelaku pasar karna sangat menentukan nanti bagaimana kebijakan pembatasan sosial yang diberlakukan pemerintah kedepannya. Ketua Satgas Covid-19 Ikatan Dokter Indonesia (IDI) wilayah Jambi Nirwan Satria dalam acara Tim Mitigasi IDI kemarin mengatakan bahwa Covid-19 varian Delta Plus telah tiba di Tanah Air. Hal ini memicu kekhawatiran bahwa penyebaran Covid-19 bakal terus berlanjut. Pasalnya, setelah penambahan kasus harian sempat turun di bawah 30 ribu pada awal pekan, per Rabu kemarin kasus baru kembali naik hampir 50 ribu orang.

Kedua, dari eksternal yakni terkait keputusan the Fed yang masih menahan suku bunga acuan US pada level 0.25% dan menyatakan bahwa ekonomi AS membaik meski ada varian baru virus Covid-19. Namun, itu belum cukup untuk mencapai target inflasi dan lapangan kerja yang dipatok The Fed sehingga belum akan ada pengetatan moneter dalam waktu dekat ini.

Untuk hari Jumat (29/7/2021) beberapa data indikator ekonomi yang perlu diperhatikan oleh para pelaku pasar diantaranya tingkat pengangguran di Jpeang yang diproyeksikan cenderung stagnan di level 3%, kemudian penjualan eceran Jepang yang diproyeksikan secara tahunan turun menjadi 0.3% dari sebelumnya 8.2%, sedangkan secara bulanan diproyeksikan masih terkontraksi -3.6% dari -0.4%. Dari US akan rilis data terkait PCE Price Index secara tahunan dan bulanan yang diproyeksikan akan tumbuh 0.8% dari 0.4% secara bulanan, sedangkan secara tahunan tumbuh 4.2% dari sebelumnya 3.9% berdasarkan konsensus Trading Economics.

Dengab beberapa katalis diatas maka kami memproyeksikan indeks pada hari ini diperkirakan akan bergerak pada range level support 6080 dan level resistance 6150.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ANTM	2,590	Speculative Buy	2660 - 2730	2.7% - 5.4%	2500	Morning Star
TINS	1,635	Speculative Buy	1655 - 1770	1.2% - 8.3%	1570	Bullish Reversal
INCO	5,400	Speculative Buy	5500 - 5600	1.9% - 3.7%	5300	Consolidation
BRIS	2,820	Speculative Buy	2880 - 2980	2.1% - 5.7%	2760	Three White Soldier
LSIP	1,130	Speculative Buy	1150 - 1175	1.8% - 4%	1105	Consolidation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

Monday July 26 2021			Actual	Previous	Consensus	Forecast
6:00 PM	GB	BoE Vlieghe Speech				
9:00 PM	US	New Home Sales MoM JUN	-6.6%	-7.8% ®	3.5%	1.4%
9:00 PM	US	New Home Sales JUN	0.676M	0.724M ®	0.8M	0.78M
9:30 PM	US	Dallas Fed Manufacturing Index JUL	27.3	31.1		32
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			$2.025B	
10:30 PM	US	3-Month Bill Auction	0.050%	0.050%		
10:30 PM	US	6-Month Bill Auction	0.050%	0.050%		
Tuesday July 27 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
12:00 AM	US	2-Year Note Auction	0.213%	0.249%		
8:30 AM	CN	Industrial Profits (YTD) YoY JUN	66.9%	83.4%		65%
11:30 AM	ID	Foreign Direct Investment YoY Q2	19.6%	14%		4%
3:00 PM	EA	Loans to Households YoY JUN	4%	3.9%		4%
3:00 PM	EA	Loans to Companies YoY JUN	1.9%	1.9%		1.6%
3:00 PM	EA	M3 Money Supply YoY JUN	8.3%	8.4%	8.2%	7.9%
4:45 PM	GB	5-Year Treasury Gilt Auction	0.334%	0.465%		
5:00 PM	GB	CBI Distributive Trades JUL	23	25	21	22
	US	Durable Goods Orders MoM JUN	0.8%	3.2% ®	2.1%	1.9%
7:30 PM	US	Durable Goods Orders Ex Transp MoM JUN	0.3%	0.5% ®	0.8%	0.9%
7:30 PM	US	Durable Goods Orders ex Defense MoM JUN	1%	2.8% ®		0.8%
7:55 PM	US	Redbook YoY 24/JUL	16%	15%		
8:00 PM	US	S&P/Case-Shiller Home Price YoY MAY	17%	15% ®	16.4%	15.3%
8:00 PM	US	S&P/Case-Shiller Home Price MoM MAY	2.1%	2.2% ®		2.2%
8:00 PM	US	House Price Index YoY MAY	18%	15.8% ®		16%
8:00 PM	US	House Price Index MoM MAY	1.7%	1.8%		1.6%
9:00 PM	US	CB Consumer Confidence JUL	129.1	128.9 ®	123.9	126
9:00 PM	US	Richmond Fed Manufacturing Index JUL	27	26 ®		21
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
10:30 PM	US	42-Day Bill Auction	0.040%	0.045%		
Wednesday July 28 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
12:00 AM	US	5-Year Note Auction	0.71%	0.904%		
3:30 AM	US	API Crude Oil Stock Change 23/JUL	-4.728M	0.806M	-3.433M	
1:00 PM	GB	Nationwide Housing Prices YoY JUL	10.5%	13.4%	12.1%	11.5%
1:00 PM	GB	Nationwide Housing Prices MoM JUL	-0.5%	0.7%	0.6%	0.4%
6:00 PM	US	MBA Mortgage Applications 23/JUL	5.7%	-4%		
6:00 PM	US	MBA 30-Year Mortgage Rate 23/JUL	3.01%	3.11%		
7:30 PM	US	Goods Trade Balance Adv JUN	$-91.21B	$-88.16B ®		$-87B
7:30 PM	US	Wholesale Inventories MoM Adv JUN	0.8%	1.3%		0.8%
9:30 PM	US	EIA Crude Oil Stocks Change 23/JUL	-4.089M	2.108M	-2.928M	
9:30 PM	US	EIA Gasoline Stocks Change 23/JUL	-2.253M	-0.121M	-0.916M	
9:30 PM	US	EIA Refinery Crude Runs Change 23/JUL	-0.132M	-0.086M		
9:30 PM	US	EIA Crude Oil Imports Change 23/JUL	-0.616M	2.438M		
9:30 PM	US	EIA Heating Oil Stocks Change 23/JUL	0.108M	0.587M		
9:30 PM	US	EIA Gasoline Production Change 23/JUL	0.649M	-0.728M		
9:30 PM	US	EIA Distillate Stocks Change 23/JUL	-3.088M	-1.349M	-0.435M	
9:30 PM	US	EIA Distillate Fuel Production Change 23/JUL	-0.163M	-0.024M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 23/JUL	-1.268M	-1.347M		
10:30 PM	US	2-Year FRN Auction	0.029%	0.030%		
Thursday July 29 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
	US	Fed Interest Rate Decision	0.25%	0.25%	0.25%	0.25%
	US	Fed Press Conference				
3:00 PM	GB	Car Production YoY JUN	22.1%	934.3%		32.5%
3:30 PM	GB	BoE Consumer Credit JUN	£0.3B	£0.43B ®	£0.6B	£0.68B
3:30 PM	GB	Mortgage Lending JUN	£17.9B	£6.8B ®	£7.9B	£7B
3:30 PM	GB	Mortgage Approvals JUN	81.3K	86.9K ®	86.1K	85.1K
3:30 PM	GB	Net Lending to Individuals MoM JUN	£18.2B	£7.2B ®		£6.4B
4:00 PM	EA	Consumer Confidence Final JUL	-4.4	-3.3	-4.4	-4.4
4:00 PM	EA	Economic Sentiment JUL	119	117.9	118.5	118.5
4:00 PM	EA	Industrial Sentiment JUL	14.6	12.8 ®	13	12.9
4:00 PM	EA	Services Sentiment JUL	19.3	17.9	19.9	19.1
4:00 PM	EA	Consumer Inflation Expectations JUL	30	27.1		26.9
	US	GDP Growth Rate QoQ Adv Q2	6.5%	6.3% ®	8.5%	8.5%
7:30 PM	US	Initial Jobless Claims 24/JUL	400K	424K ®	380K	370K
7:30 PM	US	Jobless Claims 4-week Average JUL/24	394.5K	386.5K ®		385.75K
7:30 PM	US	GDP Price Index QoQ Adv Q2	6.1%	4.3%	5.4%	4.6%

7:30 PM	US	PCE Prices QoQ Adv Q2	6.4%	3.8% ®		4.2%
7:30 PM	US	Core PCE Prices QoQ Adv Q2	6.1%	2.7% ®	5.9%	2.9%
7:30 PM	US	Continuing Jobless Claims 17/JUL	3269K	3262K ®	3196K	3230K
9:00 PM	US	Pending Home Sales MoM JUN	-1.9%	8.3% ®	0.3%	0.7%
9:00 PM	US	Pending Home Sales YoY JUN	-1.9%	13.1% ®		10.1%
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			$2.025B	
9:30 PM	US	EIA Natural Gas Stocks Change 23/JUL	36Bcf	49Bcf	43Bcf	
10:30 PM	US	4-Week Bill Auction	0.045%	0.045%		
10:30 PM	US	8-Week Bill Auction	0.045%	0.045%		
Friday July 30 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction	1029%	1264%		
4:00 PM	EA	Core Inflation Rate YoY Flash JUL		0.9%	0.8%	0.9%
4:00 PM	EA	GDP Growth Rate QoQ Flash Q2		-0.3%	1.5%	1.5%
4:00 PM	EA	GDP Growth Rate YoY Flash Q2		-1.3%	13.2%	12.6%
4:00 PM	EA	Inflation Rate YoY Flash JUL		1.9%	2%	2%
4:00 PM	EA	Inflation Rate MoM Flash JUL		0.3%		-0.3%
4:00 PM	EA	Unemployment Rate JUN		7.9%	7.9%	7.8%
	US	Personal Income MoM JUN		-2%	-0.3%	-0.3%
	US	Personal Spending MoM JUN		0.0%	0.7%	0.5%
7:30 PM	US	Employment Cost Index QoQ Q2		0.9%	0.9%	1.1%
7:30 PM	US	PCE Price Index MoM JUN		0.4%		0.8%
7:30 PM	US	PCE Price Index YoY JUN		3.9%		4.2%
7:30 PM	US	Employment Cost - Wages QoQ Q2		1%		1.2%
7:30 PM	US	Employment Cost - Benefits QoQ Q2		0.6%		0.5%
7:30 PM	US	Core PCE Price Index YoY JUN		3.4%	3.7%	3.7%
7:30 PM	US	Core PCE Price Index MoM JUN		0.5%	0.6%	0.6%
8:45 PM	US	Chicago PMI JUL		66.1	64.6	64
9:00 PM	US	Michigan Consumer Sentiment Final JUL		85.5	80.8	80.8
9:00 PM	US	Michigan Inflation Expectations Final JUL		4.2%		4.8%
9:00 PM	US	Michigan 5 Year Inflation Expectations Final JUL		2.8%		2.9%
9:00 PM	US	Michigan Current Conditions Final JUL		88.6		84.5
9:00 PM	US	Michigan Consumer Expectations Final JUL		83.5		78.4
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			$8.425B	

Research Division				
Hendri Widiantoro	Research Analyst Coordinator	hendri.widiantoro@erdikha.com	021 3983 6420	ext (2201)
Ivan Kasulthan	Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (2202)
Regina Fawziah	Associate Research Analyst	regina.fawziah@erdikha.com	021 3983 6420	ext (2202)

Retail & Corporation Equity Sales Division				
Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading				
Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (3925)
Chikal Galih Kresnawan	AOnline Custumer Support	galih.kresnawan@erdikha.com	021 3983 6420	ext (3718)
Theresia Fransisca	AOnline Admin	theresia.fransisca@erdikha.com	021 3983 6420	ext (3315)

Fixed Income Sales & Trading				
Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3728)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking				
Toto Sosiawanto	Head Of Investment Banking	toto@erdikha.com	021 3983 6420	ext (3828)
Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3316)

Customer Service				
Rowlinari Natalia N.	Customer Service	aofo.elit@erdikha.com	021 3983 6420	ext (3315)

PT Erdikha Elit Sekuritas
Gedung Sucaco Lantai 3
Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340